

5 PAY OPTION

Fall 2010 Budget Payment Plan Application

5 PAY OPTION

A new form is required every semester. Please make a copy for your records. *Both sides of this application must be signed and dated.*

You may use this plan if your account balance is \$4,200.00 or more after all financial aid and/or loans are applied to your account. Otherwise, please use the 4-Pay Budget Payment Plan application, available on the web at www.csuohio.edu/offices/treasuryservices/forms.

The \$30.00 application fee is being WAIVED for the Fall 2010 semester.

Step 1: Student Information

CSU ID	First Name	Last Name
		()
Street Address	Home Phone	
	()	
City	State	Zip
		Cell or Daytime Phone

Step 2: Select A Payment Plan

☐ Five Payment Installment Plan ☐ Residence Hall only

Step 3: Calculate First Payment (please round to the nearest dollar)

- A. Enter current account balance: A. _____
- B. Divide line A by 5 if submitting this application through 9/1/10
- Divide line A by 4 if submitting this application 9/2/10 to 9/29/10
- Divide line A by 3 if submitting this application 9/30/10 to 10/27/10
- Divide line A by 2 if submitting this application 10/28/10 to 11/23/10

Office Use Only			
c/e	amended		
<input type="checkbox"/> 4	<input type="checkbox"/> 3	<input type="checkbox"/> 2	<input type="checkbox"/> 1
F	RH	C/E	AM

This is your first payment due with this application.

B. _____ .00

Please submit this application and your first payment prior to the first day of academic instruction, August 30, 2010.

Budget Payment Plan Due Dates:

First payment is due with this application

September 27, 2010

October 25, 2010

November 22, 2010

December 13, 2010

Step 4 (optional): Financial Aid - Authorized Signature Required

If you are unable to pay the amount on line B and have returned your signed award letter, you may contact Campus411 to see if you qualify for a reduction in your first payment.

Anticipated financial aid \$ _____ Revised account balance \$ _____

(Disbursed within 5 business days)

Part-time financial aid \$ _____ Revised 1st payment \$ _____

Campus411/OTS Staff (Print Name) _____ Campus411/OTS Staff (Signature Required) _____ Date _____

☐ Special Approved By _____ Comment _____

Step 5: Select Payment Method

☐ Cash or check made payable to "Cleveland State University" ☐ Web payment already made on CampusNet

Step 6: Sign & Submit With Payment

My application to participate in the CSU payment plan is hereby submitted. I have read and understand all the terms and conditions of the payment plan as described on this application and the corresponding instruction page. I promise to pay the total balance of all charges incurred during the term for which this application applies. I understand that the Office of Treasury Services communicates via my CSU email account and it is my responsibility to read all correspondence sent. I understand that if I fail to make a payment on any due date, I may be assessed \$25 for each late or partial payment and my account may be flagged to prevent future services including, but not limited to, registration, grades, transcript requests and receiving a diploma, until the account is paid in full. If I fail to meet any of the provisions of the Payment Plan, my unpaid account may be referred to the University's Collection Office. A \$50 - \$200 collection fee will be added depending on the balance on my account. The account may also be referred to a third party agent (ECSI) for further billing. An additional \$25 billing service fee will be added to the account at that time and the University may report unpaid accounts to the national credit bureaus. If I default on my payment, my account may be certified (forwarded) to the Ohio Attorney General's Office, under Ohio Revised Code § 131.02, where additional fees are assessed and further collection activity occurs.

This application constitutes a promissory note for educational expenses and may not be dischargeable in bankruptcy.

Student Signature (Both sides of this application must be signed and dated) **Date**

If you have questions regarding your application, please contact Jonetha Jackson at 216-687-9244.

INSTRUCTIONS FOR THE FALL 2010 5-PAY BUDGET PAYMENT PLAN APPLICATION

FOR ACCOUNTS WITH A BALANCE OF \$4,200 OR MORE AFTER FINANCIAL AID AND LOANS ARE APPLIED

Cleveland State University offers 3 different payment plans for courses that meet at least once per week for the entire term. Please read the following information and keep a copy of this completed and signed application for your records. Your first payment can not be funded through any financial aid or loans. **The \$30 application fee is being waived for the Fall 2010 semester.**

1) The 5-Pay Installment Plan: This plan allows you to spread current fees over the semester in five equal installments. **Your account balance must be \$4,200 or more after all financial aid and / or loans have been applied to your account.** Your first payment will consist of **20%** of your remaining fall account balance; the 2nd, 3rd, 4th and 5th installments will be calculated by dividing the remaining balance into four equal monthly payments. If you join the plan between **September 2nd and September 29th**, the first payment is **25%** of your fall account balance; the remaining balance will be divided into 3 equal installments and due on the last three due dates. If you join the plan between **September 30th and October 27th**, the first payment is **33%** of your fall account balance; the remaining balance will be divided into 2 equal installments and due on the last two due dates. If you join the plan between **October 28th and November 23rd**, the first payment is **50%** of your fall account balance; the remaining balance will be due on the last due date. Enrollment in this plan is not available after November 23rd.

2) The Budget Payment Plan (BPP): This plan allows you to spread current fees over the semester in four equal installments. There is a different application for this plan. This application can be obtained from our website www.csuohio.edu/offices/treasuryservices/forms.

3) Employer Reimbursement Payment Plan: This plan allows you to defer 75% of your remaining fall account balance (after all financial aid is applied) until 30 days after the end of the term (**January 18, 2011**). **There is a different application for this plan.** This application can be obtained from our website www.csuohio.edu/offices/treasuryservices/forms.

Budget Payment Plan Due Dates

1st payment: due with this application	2nd payment: September 27, 2010
3rd payment: October 25, 2010	4th payment: November 22, 2010
	5th payment: December 13, 2010

IMPORTANT PROVISIONS

Your application will be returned if payment is not received with this application or payment is not in your student account when this signed form is received by the University. Applications received without payment will be rejected.

After submitting this payment plan application, changes to your schedule resulting in additional charges or credits are recalculated into your remaining outstanding balance. If you have additional charges after submitting this application, you must pay the proportional amount of the additional charges.

Financial Aid Information: If your financial aid is not applied by the first day of academic instruction, you can join the 5-Pay Budget Payment Plan to avoid late fees. Your first payment will be 20% of your fall account balance. Financial aid and loans are applied beginning August 18th for undergraduate and graduate students, and August 13th for law students. Your installments will be set up after financial aid has transferred into your student account. If you can not make your first payment and have pending financial aid which will disburse in 5 business days, this application must be approved by a representative of Campus411 or the Office of Treasury Services.

Additional Details: A new payment plan application form must be signed, dated and submitted each semester. You may fax your application to (216) 687-3500 if you are making your payment on CampusNet. **Payments on CampusNet must be made before this application is submitted.** Incomplete or illegible applications will not be accepted. Students with a past due balance are not eligible for any payment plan. The Office of Treasury Services reserves the right to determine eligibility. If your application is not approved, you will be notified via email and may be subject to late fees. The email notice will be sent to your CSU email address; however, failure to receive an email notice does not relieve you of the obligation to pay fees or resubmit your application by the due dates. Late or partial payments will be assessed a non-refundable \$25 late payment fee for each installment.

The Office of Treasury Services regularly sends email notices to your CSU email address, notifying students of important information and approaching due dates. We do not send paper invoices to students. Failure to receive an email notice does not relieve you of the obligation to pay tuition and fees. Students are required to monitor their account activity through CampusNet, which provides the most accurate, up to date balance on your account. CampusNet is also the vehicle to update your email address, phone number and mailing address, and can be used to make electronic payments to your account.

Failure to meet the obligations of the plan may result in your account being flagged to prevent future services including, but not limited to, registration, adding classes, receiving grades, requesting transcripts or receiving a diploma, until your account is paid in full. Unpaid accounts may be referred to the University's collection office. The University assesses a collection fee not less than \$50 or more than \$200, based on your account balance. If satisfactory arrangements can not be made to clear an outstanding balance, the delinquency will be sent to a third party agent (ECSI) with a \$25 billing service fee being assessed and the account will be reported to the national credit bureaus. If the account is still not resolved, it may be turned over to the Ohio Attorney General's Office, under Ohio Revised Code § 131.02, where additional fees will be assessed and further collection activity occurs. Refunds or other credits will be applied to any amount owed the University including future payment plan installments. The amount of your refund for dropped credit hours is based on total fees assessed and not the amount you paid prior to the date of the drop. Dropping credit hours after the final refund date does not release you from your financial obligation to the University.

I have read and agree to the terms and provisions documented on this payment plan application form.



Student Signature

Date